

 **BUILDING BLOCKS STUDENT WORKSHEET**

Creating a presentation on 529 plans

Higher education can present financial challenges, but 529 plans can help people prepare for the costs.

Imagine that you've been invited to serve as a student representative on a college and career readiness committee in your community. Research how 529 plans work and create a digital slide presentation to inform families about how the plans can help them save for higher education.

Instructions

1. Go to the Consumer Financial Protection Bureau's website (www.consumerfinance.gov) and enter "529 plans" in the search bar.
2. Explore several pages listed in the search results. Pay particular attention to results from the "Ask CFPB" question-and-answer resource.
3. Create a digital slide presentation that describes 529 plans and how this savings tool can help someone prepare to pay for higher education.
4. Optional: Plan to present to parents of elementary school students in your community.

529 plans: A presentation

Use the following guidelines to help you create your presentation.

Part one: Introduction

Provide information that answers questions such as:

- What is a 529 plan?
- What are the two types of 529 plans?
- How might someone go about researching what 529 plans are available to them?
- Why might somebody consider opening a 529 plan?

Part two: Prepaid tuition plans

Provide information that answers questions about prepaid tuition plans such as:

- What is a prepaid tuition plan and how does it work?
- What can a prepaid tuition plan be used for?
- What prepaid tuition plans are available in your state?

Part three: 529 savings plans

Provide information that answers questions about education savings plans such as:

- What is a 529 savings plan and how does it work?
- What can a 529 savings plan be used for?
- What 529 savings plans are available in your state?
- Does your city offer any incentives to participate in a 529 savings plan?

Part four: Comparing the two types of plans

Provide information that compares the two types of 529 plans, addressing questions such as:

- Based on the information you shared in parts two and three, what are some similarities between the two types of plans?
- What are some of the biggest differences between the plans?

Part five: Conclusion

- Summarize what you learned from the research that you conducted.
- Provide an overall conclusion about why 529 plans may be a useful as part of a well-rounded financial plan.
- If you were giving parents of a young child advice on how to begin saving for post-secondary education, what would you tell them?